

## Review of introduction, high and descent to parity

**Egg, August 23, 2022:** *Today's blog entry may go down in the history of our company as one of the shortest contributions. However, two or three sentences on the newly used exchange rate between the euro and the Swiss franc should be added, even though the parity of 1 to 1 is now simply applied.*



### A little euro history based on our prices

A look at the company's own database shows that the euro appeared for the first time on June 8, 1998. Postfinance announced that the Euro would be introduced on 1.1.1999 and that Euro accounts would be available. In the middle of 1999, the Euro (besides the DM) was also listed on our price list.

**Professional-Linie**

1,28 Mio Seiten (20000 Akten)

	Währung	Fr	DM	Euro
<b>Professional</b>		79.80	97.60	49.90
<b>Professional &amp; OCR-Option</b>		199.80	244.30	124.90

**Business-Linie**

	Währung	Fr	DM	Euro
<b>Business (1-er Lizenz)**</b>		297.60	363.80	186.00
<b>Business (5-er Lizenz)</b>		1190.40	1455.10	744.00
<b>Business (10-er Lizenz)</b>		2083.20	2546.50	1302.00
<b>Business (1-er Lizenz + OCR)</b>		457.60	559.40	286.00
<b>Business (5-er Lizenz + OCR)</b>		1830.40	2237.40	1144.00
<b>Business (10-er Lizenz + OCR)</b>		3203.20	3915.50	2002.00
<b>Barcode-Option</b>		796.80	974.00	498.00

By the way, the prices in Swiss francs were rather reduced between 1998 and 2022, the entry-level version costs 90 francs/euro today, this with the text recognition. At that time, it was (OCR option) 199.80. The first Euro bookings can be found from the year 2000.

**Short Euro high with steady descent to (sub-)parity**

In the meantime (2005-2007), the euro was quoted at around 1.70 against the Swiss franc. It is also documented that the euro to CHF exchange rate was adjusted from 1.50 to 1.40 in 2010, see <https://archivista.ch/cms/en/news/year-2010>. The exchange rate was last adjusted to 1.1 in May 2015, see <https://archivista.ch/cms/en/news/year-2015/version-2015v>.

As of now, the prices are now 1 to 1, even if the euro exchange rate is currently still quoted at 0.96 francs. At this point, it should also be briefly mentioned how the exchange rate is determined for our products. Basically, only 0.1 euro increments are calculated. Thereby we try to keep the exchange rate as long as possible the same. Specifically, the euro exchange rate would be set at 0.9 if the euro were to fall below 0.91 to the Swiss franc. On the other hand, the euro would only be set to 1.1 again when the euro would quote at 1.09.